Physicist in the Business World

Sharing what I learned as a Ph.D. student, Physicist, Quant, Data Scientist, Software Engineer and Educator

Alex Pang NC State, Oct 7th, 2022

Disclaimer: This is not meant to be any formal advice. The opinions expressed is solely based on my own experience with possible bias. I do not benefit in any forms from the presentation, or anyone mentioned or reference in the presentations

Your Speaker

Who is Alex Pang?

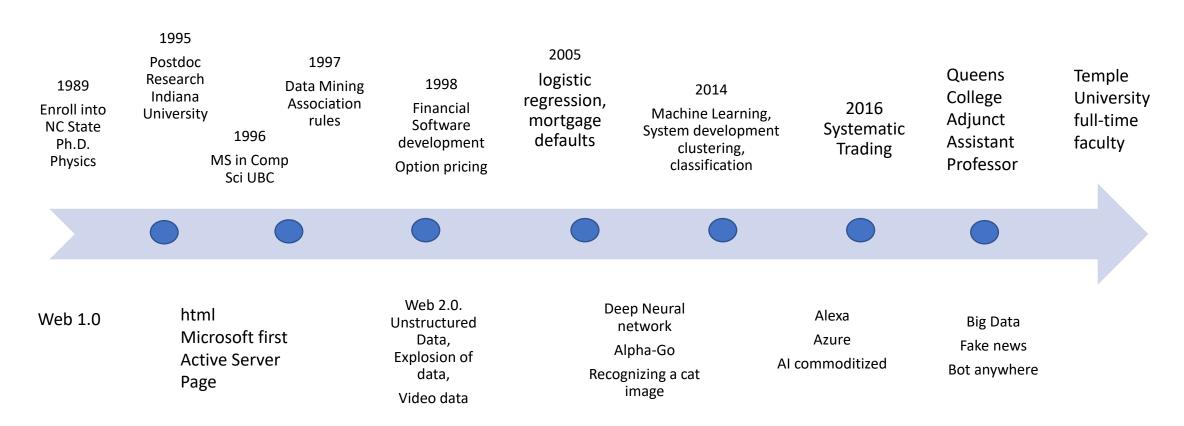




https://www.linkedin.com/in/alex-pang-phd-cfa-a2bb984/

Alex Pang Bio

My Life As a Physicist, Quant, Data Scientist, Software Engineer and Educator



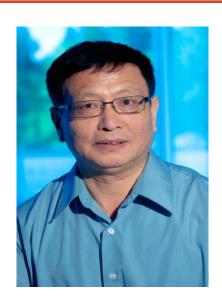
Nice Picture, isn't it? Nice long straight arrow

In reality, it is far, far away from a straight line

Story of Yitang Zhang

<u>Unheralded Mathematician Bridges the Prime Gap | Quanta Magazine</u>

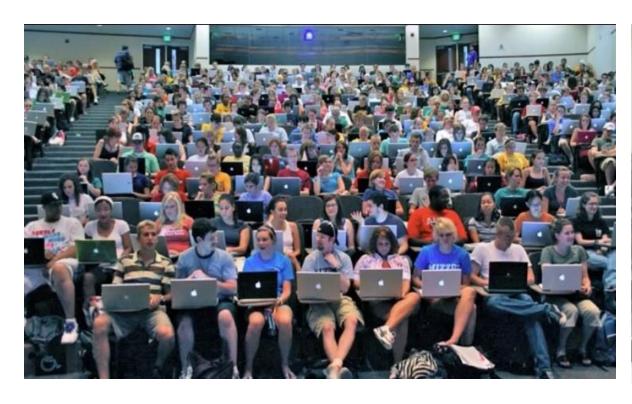
- Graduated with a Math Ph.D. from Purdue in 1991
- Had difficulty in finding an academic position
- Had worked as an accountant, a delivery worker and in a Subway sandwich shop
- Lived in his car. Finally find a lecturer position at University of New Hampshire in 1999
- Worked on his research at his spare time without research support
- Published a ground-breaking paper in 2013 to prove a conjecture on prime numbers which has been one of the great open questions in number theory for many years.

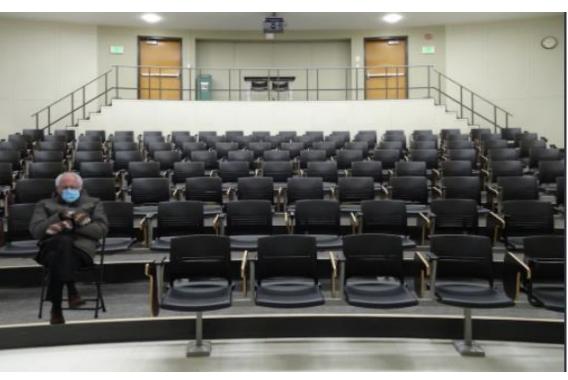


<u>Yitang Zhang - Wikipedia</u>

Expectation

Reality





The only certainty in life is that it is uncertain.

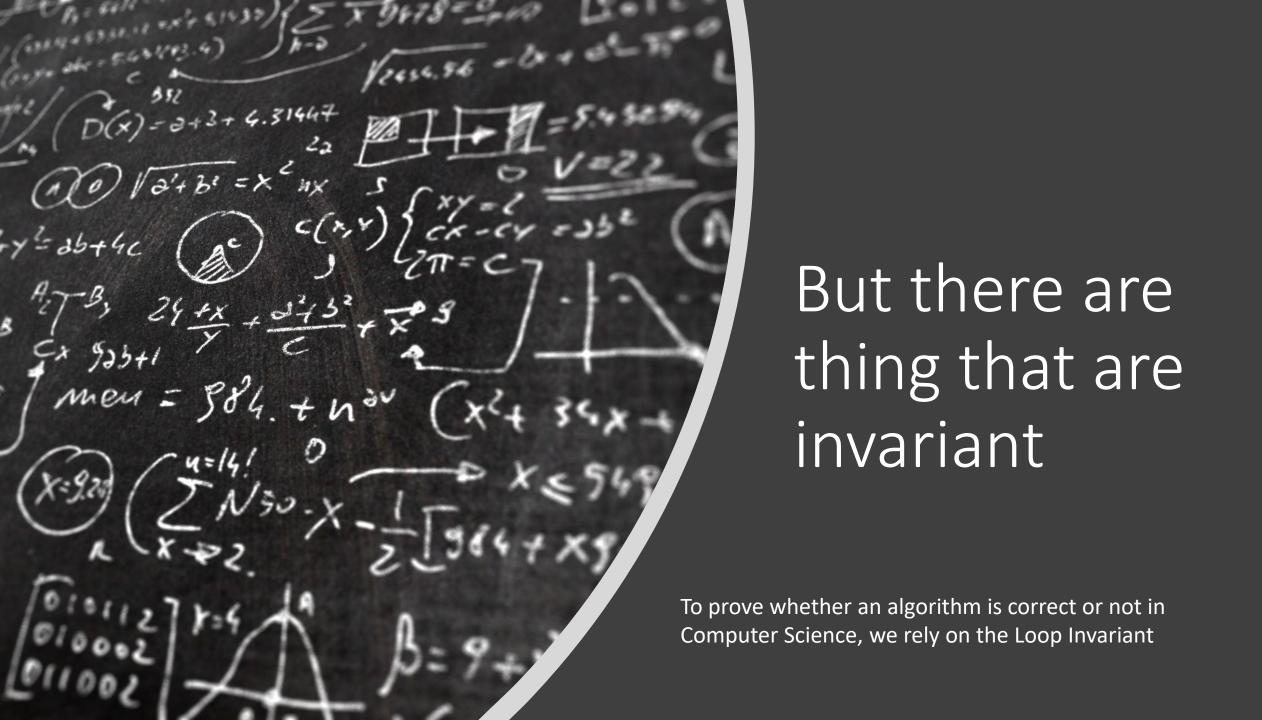
~ Charles F. Glassman



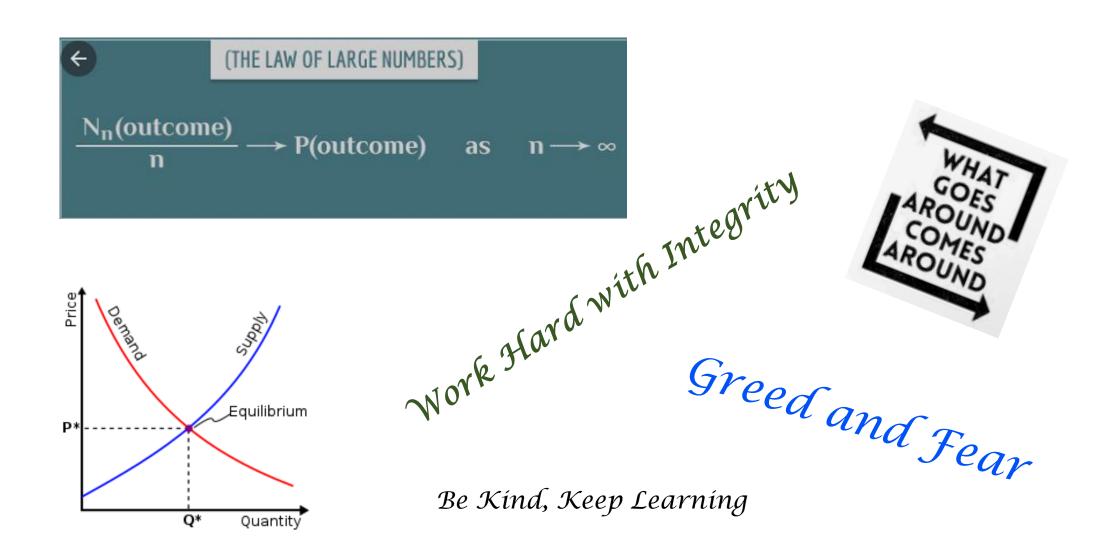
No one knows your future

Accept Uncertainty and Reality

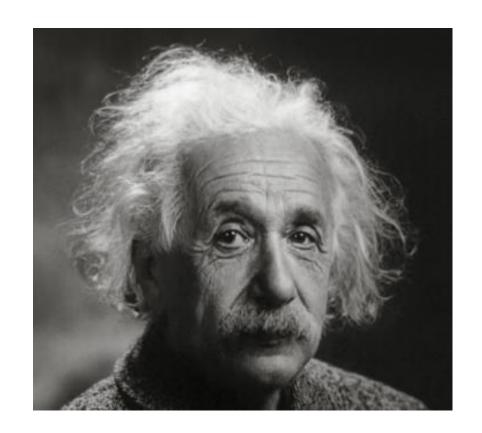
You cannot solve the problem if you do not know what the problem is



Things that you can hold on to



Things that you can hold to





People with a Ph.D. degree in Physics is smart (if not the smartest)

Best Education one can get

Ph.D. in Physics

- Logical Thinking
- Solid Mathematical Foundation
- Problem Solving Skills in never-seen settings
- Algorithmic Implementation
- Programming
- Ability to abstract and generalize, but also fall back to reality

NC State is the best and Dr. Chueng Ji is the best of the best

You are a great product and a hot commodity

If you are a good salesman of your product and are in the right place

Practical Advice

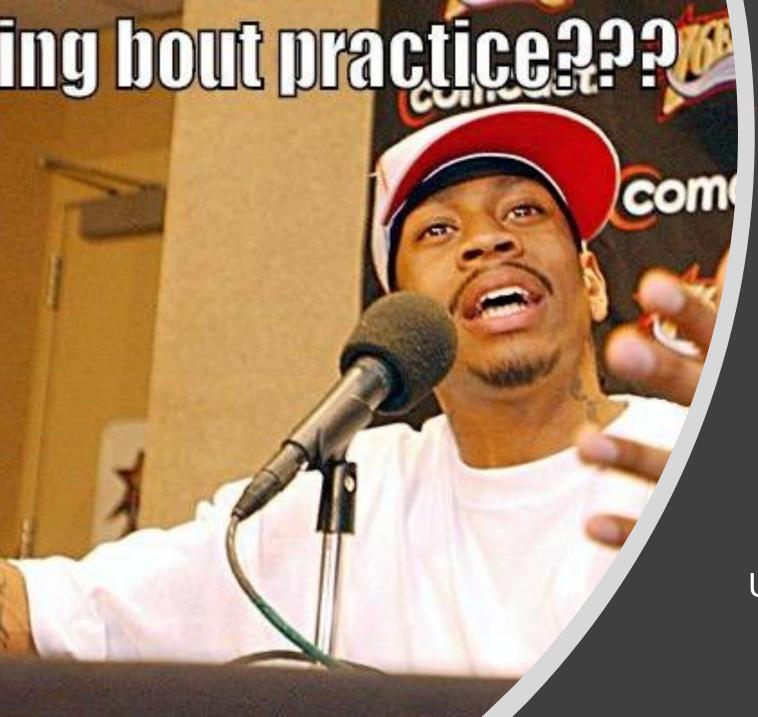
- Be able to explain in layman terms what are you good at
- How did you solve a difficult problem
- How are you relevant to your listener

5 min Elevator Pitch

We are scientist.

We do not have time for superficial things

If you cannot explain it in simple English terms, you do not understand it



Practice makes perfect

Unless you are Allen Iverson

Nobel Prize in Physics 2022

What is this thing, Quantum Entanglement?

Two particles originated from the same source at the certain point in time, but they have been separated far apart. Now if someone make a measurement with one of them, say in New York, on their weight or to be more precise it's spin, then one can instantaneously know what is the weight or spin of the other particles, say, in London even though they are thousands of miles away or have been separated for a long time. They are "entangled" with each other.

Another way is to think about this is ...

A couple divorced 5 years ago with the husband now living in New York and the wife living in Paris. When you find out the net worth of the husband, you know immediately how rich his ex-wife is. They are separated but still entangled with each other...

... then you can talk about "especially with children" .. And talk about "Spooky" action etc.

Practical Advice (continued)

- You need to get through the first screening
 - Technical Interview, Online Coding Test
 - HR, Recruiter
 - Need professional LinkedIn Profile
 - Nice to have a Github account
 - Neat Resume
- How to be successful in interview
 - Put yourself in the interviewer's shoe
 - They have an explicit or implicit checklist
 - They don't want to make a mistake in their hiring
 - You comes across as too arrogance
 - You are too "independent", too stubborn
 - Not practical

Some Useful Resources

- <u>LeetCode The World's Leading Online</u>
 <u>Programming Learning Platform</u>
- Cracking the Coding Interview: 189
 Programming Questions and Solutions:
 McDowell, Gayle Laakmann: 1235264539136:
 Amazon.com: Books
- Amazon.com: A Practical Guide To Quantitative
 Finance Interviews: 9781735028804: Zhou,
 Xinfeng: Books
- Google Top 10 or 100 Data Science Interview Questions
- MIT OpenCourseWare, Coursea
- <u>Learn R, Python & Data Science Online</u>
 <u>DataCamp</u>

Remember there are tons and tons of resources

You can learn and find anything online

What do you mean by "In the right Place"?

In 2012, Harvard Business Review said Data Scientist will be the Sexiest Job of the 21st Century

Harvard Business Review

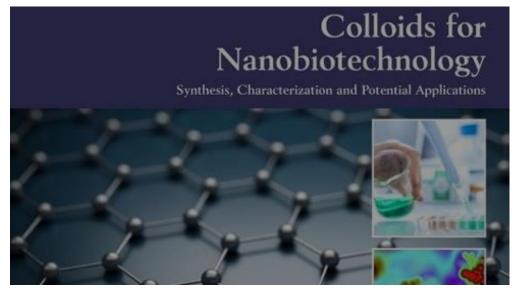


DATA

Data Scientist: The Sexiest Job of the 21st Century

by Thomas H. Davenport and D.J. Patil

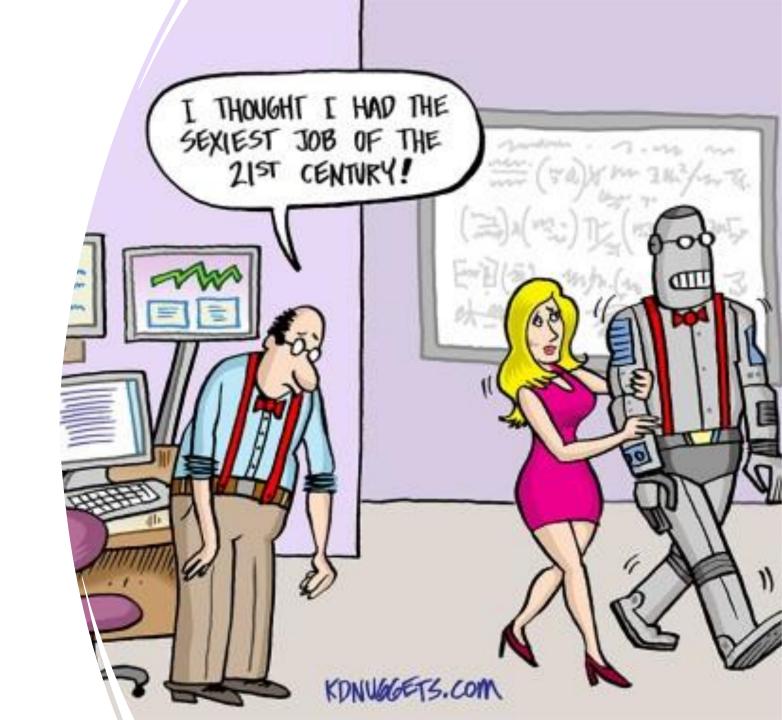
FROM THE OCTOBER 2012 ISSUE





But remember what goes around comes around

- Keep Learning
- Be ready to Adapt and Adjust



Keep your mind open

- Read the headline news
- Expand your network
- Expand your knowledge horizon
- LinkedIn
- Github

Remember who is your best friends or best teachers?



Keep an open mind

Use Machine Learning to help analyzing Physics

Speeding up machine learning for particle physics | CERN (home.cern)

Use Physics Tools to help understand how Deep Neural Network works

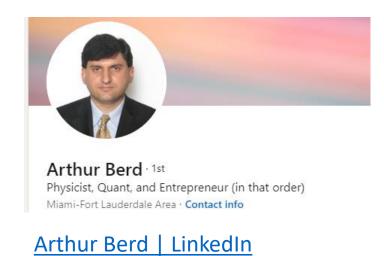
• The Principles of Deep Learning Theory (May 10, 2022) · Indico (cern.ch)

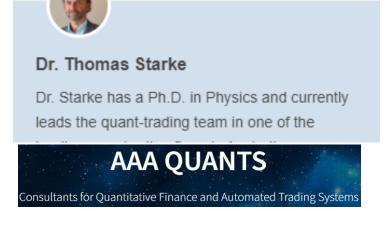
The Sky is your limit

If you keep your curiosity alive

Real life Physicists turned businessman







(7) Igor Halperin | LinkedIn

(7) Dr Tom Starke | LinkedIn

Note: I skip the famous ones such as Emanuel Derman and Stephan Wolfram and just quote a few that are under my radar in finance. I am sure there are a lot of other not-crazily-famous but equally successful Physicists-turned businessmen

Machine Learning in Finance Credit and Risk Modeling Risk Management Stochastic Calculus Systematic Trading

Chat with Traders (great pod cast if you are into trading)

147: Detective work leading to viable trading strategies, and the rise of AI w/ Dr Thomas Starke | Chat With Traders

Real life Physicists turned businessman

Physics and business share a bond | MIT News | MIT

Jeff Evenson and Jeff Trester, who both received the S.B. in physics in 1988, use the tools of math and physics at work and relish the worldly success they found in business consulting and venture capitalism. They spoke in a Jan. 28 IAP session titled "Physics in Business: A Tale of Two Graduates and How They Made It Big in the Real World."

Everyone is different. Find your own path

People say College is your best time of your life

I say it's your graduate study years



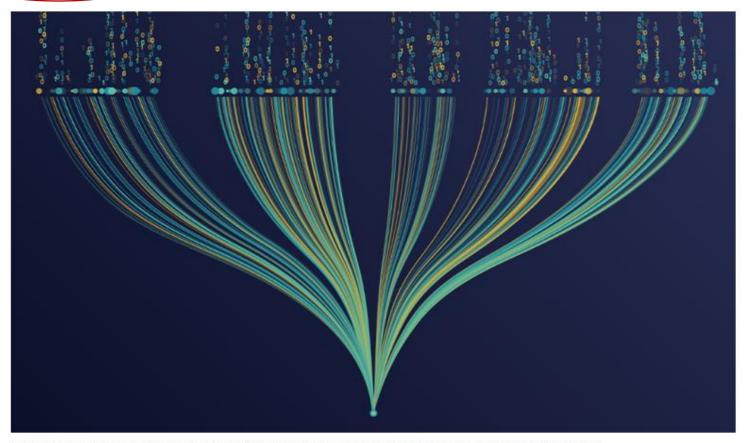
Enjoy your freedom in graduate school years

People say College is your best time of your life, I say it's your graduate study years

Quantum AI breakthrough: theorem shrinks appetite for training data

Rigorous math proves neural networks can train on minimal data, providing 'new hope' for quantum AI and taking a big step toward quantum advantage

AUGUST 23, 2022



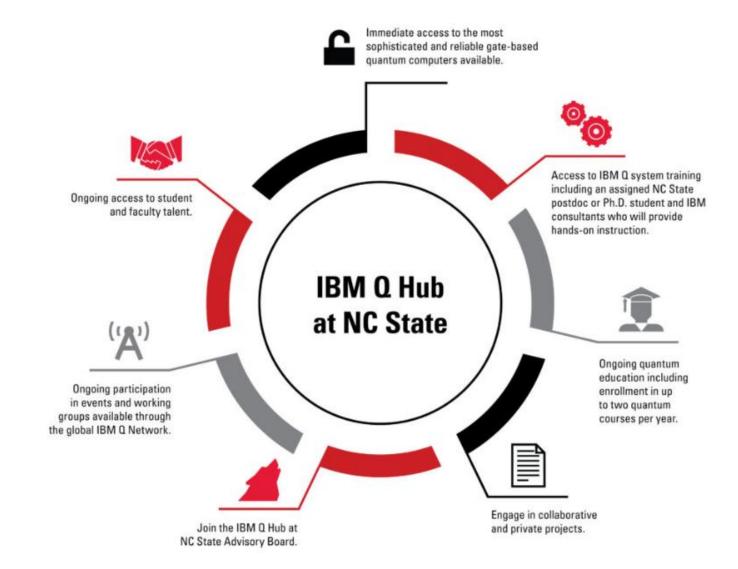
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Contrary to previous assumptions, the size of the training data set will no longer be an obstacle for quantum AI. Credit: Dreamstime

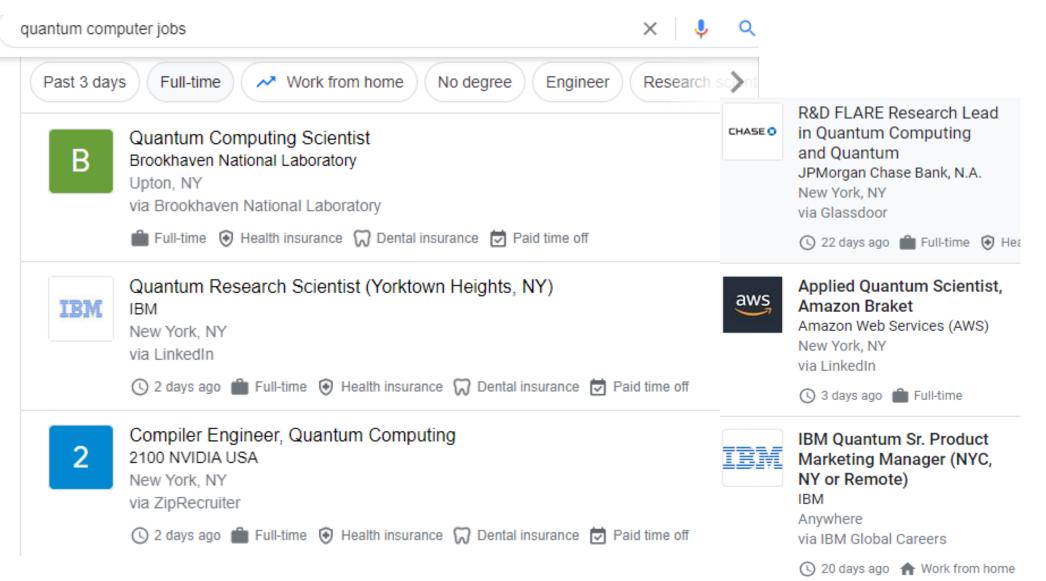
Quantum AI breakthrough: theorem shrinks appetite for training data | Discover Los Alamos National Laboratory (lanl.gov)

Resources in your backyard

Quantum Seminars | IBM | Quantum Hub at NC State | NC State University (ncsu.edu)







Remember why you are in need

Company needs you to solve problems

My wife said she will love me more if I do more house chores work